



2022 TREASURER'S REPORT

2022 was much kinder to the operation of the chess club compared to the 2 years prior, with club programs almost back to normal. Senior club offered a full year of activities as planned, the Junior club started in term 2 instead of the start of year.

Adult membership was double in numbers compared to projection, and Junior membership was also higher than expected. So despite the delayed start of Junior club necessitating a reduction in the cost of individual junior membership, the over all income from membership still managed to be higher than budgeted projection.

Tournament income was generally in line with projection. With the exception of The Spring Cup, which took in less than expected, all other tournaments brought in higher revenue than budgeted.

There were a few unexpected expenditure during 2022 :

- The club made 2 committee approved purchases - a gazebo and the shared cost for an air purifier with the RSL.
- The Croydon Chess Club website, hosted by Rebel/iHost since it's inception, became totally non-functional. This necessitated action that saw the website switching hosting arrangement. A local consultant was engaged to host the site and do the initial setting up with a suitable WordPress configuration.

The overall annual situation was a loss of \$1,757.17, compared to a budgeted loss of \$1,719.20. The higher than expected expenditure was offset nearly exactly by the extra revenue from membership and tournament entries.

The Chess Club navigated the COVID disruption for the past 3 years successfully, managing to serve members effectively and empathetically, with no significant financial impact. It can afford to welcome 2023 with confidence and optimism.

The Croydon Chess Club carries no debts and maintains a healthy reserve that is more than double its budgeted annual turnover. The chess club remains in a strong financial position and is able to continue servicing its members effectively. I recommend that the Club Membership for 2023 to remain unadjusted.

A handwritten signature in black ink, appearing to read "Pearl Yung", is written over a light blue horizontal line.

Pearl Yung
Treasurer